

COMPANY REGISTRATION NUMBER 04504738

JUST 42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2017

CHARITY NUMBER: 1100831

JUST42
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2017

CONTENTS	PAGE
The Trustees' report	1-9
The Report of the Independent Examiner	10-11
Statement of Financial Activities (including Income and Expenditure Account)	12
Balance sheet	13
Notes to the financial statements	14-20

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2017

The trustees present their report and unaudited financial statements for the year ended 31st August 2017.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1. Objectives and activities

Just42 aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

Here is my servant, whom I uphold, my chosen, in whom my soul delights; I have put my spirit upon him; he will bring forth justice to the nations. He will not cry or lift up his voice, or make it heard in the street; a bruised reed he will not break, and a dimly burning wick he will not quench; he will faithfully bring forth justice. He will not grow faint or be crushed until he has established justice in the earth. [Isaiah 42]

The charities objectives have been set to allow the organisation to grow and develop in response to future needs and changes in demography, vision and what is identified as best practice.

- To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Suffolk and elsewhere as the Trustees of the Charity may from time to time think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.
- To provide facilities for recreation or other leisure time occupation in the interest of social welfare for young people with the object of improving the conditions of life for such persons in said county and elsewhere as the Trustees may from time to time think fit.
- To advance education amongst young people, particularly but not exclusively in the areas of citizenship; debt and personal finance management; the awareness of drug, alcohol and other substance addition and abuse; the gaining and maintaining of employment and accommodation and similar matters by such means as the Trustees may consider appropriate in the said county and elsewhere as the Trustees may from time to time think fit.
- To relieve persons, particularly young people, who are in conditions of need or hardship or who are sick [including those experiencing mental or emotional suffering] and to relieve distress associated therewith, including by means of providing advice, counsel, assistance and support to such persons in the said county and elsewhere as the Trustees may from time to time think fit.
- The principal activity of the Company during the year was the development of young people in the local community within a clearly Christian ethos.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2017

1.2. Recruitment and appointment of trustees

The minimum number of trustees is three but without a maximum. The majority of trustees are appointed by St John's PCC Woodbridge. One third of the trustees retire in rotation at every annual general meeting. Trustees, other than those appointed by St Johns PCC, are appointed at the annual general meeting.

1.3. Trustee induction and training

As the majority of new trustees often have previous experience formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statement, minutes of meetings of the trustees in the previous year and a copy of the memorandum and articles of association.

1.4. Risk management

The trustees are responsible for ensuring that the charity is run to the best practice standards, according to the guidance of the appropriate professional bodies, in relation to the responsibilities of charitable companies and voluntary agencies working with children and young people. The trustees have adopted various policies and procedures to ensure their responsibilities are met and have provided training where necessary to enable all staff to implement good practice. Policies are available for inspection on request at the Just42 office.

The trustees have undertaken a risk assessment process with an external consultant and implemented appropriate systems to mitigate any major risks identified. Staff for each project and programme also carry out regular risk assessment. Good practice, policies and procedures are monitored regularly and reviewed on an annual programme. Further information can be found in the business plan at the Just42 office.

1.5. Organisational structure

- **Area -** Just42 provides services for young people in Woodbridge Suffolk and the surrounding rural communities. This currently comprises the catchment area of Farlingaye High School. This area covers 37 political parishes, with a youth population aged 1-19 year of approximately 2,500, representing 14% of the total population.
- **Trustees -** are appointed by St John's Church Woodbridge and by the charity membership at the Annual General Meeting.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2017

Charity Membership - At 31st August 2017 there were 55 members.

Friends of Just42 - At 31st August 2017 there were 24 friends.

Personnel - The Company employs a full time youth work manager, a full time children's work manager and a committed team of 10 part time paid and about 40 volunteer staff. This team bring many years' experience in youth work, education and social welfare, counselling, training, prison work, mission and related fields. Other staff are either qualified in youth work or related fields or expected to undertake appropriate training. The company undertakes DBS checks and relevant background checks and line manage all staff.

During the year ending 31st August 2017, the team included:

Charity Manager:	Caroline Rutherford
Youth work manager:	Kevin Woods (BA Hons in Youth & Community Work and Applied Theology)
Children's work manager:	Ruth Glover
Administrator:	Mary Howard
Lead Session workers:	Jacqui Goodwin, May Raison, Charlina Robinson, Bryan McManus
Youth Work Apprentice:	Milly Wright
Session workers:	Julie Plummer, Mark Robinson.
Sports Coach:	Eddie Green

The Trustees are grateful for the assistance of:

IT Advisors: Graham Allen and Graham Oliver

1.6. Related parties

There were no related party transactions during the year ended 31st August 2017.

1.7. Public benefit

The charity provides services for all young people in the county of Suffolk within a clearly Christian ethos without excluding those who do not necessarily hold the Christian belief.

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2017

2. OBJECTIVES AND ACTIVITIES

2.1. Achievements and performance

Just42 has met its objectives during 2016/2017 in the following ways:

To advance the Christian faith:

Just42 delivered 7 kids clubs each term held in local primary schools at Rendlesham, Wickham Market, Orford, Eyke, Kyson, Sandlings, Bawdsey, and St Mary's. Just42 also organised 2 holiday clubs one held at Quay Church during the Christmas holidays and one held at Kyson Primary School in the Easter holidays. In these clubs we came into contact with 200 different children, most on a regular basis.

Just42 has continued to be invited to lead assemblies in 8 of our local primary schools; our children's worker usually leads 2 assemblies each week. These enable Just42 to have contact with 1350 additional children every term.

Just42 run 2 Christian Unions at Farlingaye High School in conjunction with the Youth Worker at St. John's. These 2 clubs reach another 50 young people.

To provide facilities for recreation or other leisure time occupation for young people:

Just42 run a number of recreation projects for young people. In Woodbridge, Just42 restarted a youth club in St Johns hall in the summer term. Just42 also provide youth clubs in 3 rural villages – Bredfield, Grundisburgh and Hollesley. Our Youth Workers have contact with about 100 young people throughout the year through these clubs.

JUST42 LTD
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2017

To advance education amongst young people:

Just42 runs 2 sports coaching sessions in Grundisburgh Primary School each week - where we not only teach sports but also encourage team work and good behaviour. This year we have continued to support the Grundisburgh Primary school after school tag rugby sessions; teaching children of all year groups.

This year 4 students at Farlingaye High school took the opportunity to join the babysitting course. Here, over 5 weekly one hour sessions they not only learn the basics of babysitting but also get to experience the delights of a new born baby over night as they each took home a "virtual baby."

Just42 has continued to support a few young people who are part of the East Suffolk Youth Priority Action Group which has commissioned holiday activities over the past year. We have also supported 2 young people to attend the East Suffolk Partnership board meetings and annual forum.

We are really proud that our Youth Work Apprentice completed her course and has successfully found work at Chantry Academy in Ipswich, whilst continuing to work with us part time as a session worker. We have also taken on a new Youth work trainee who will be studying for a Level 3 youth work qualification in the year ahead.

Through these projects Just42 had contact with 95 children and young people through the year.

To relieve persons, particularly young people, who are in conditions of need:

The main way in which we have met this objective is through our mentoring programme. We have actively mentored 42 young people as part of the Compass Mentoring. These young people have been referred to us by their youth support worker, their head of year at school, through our clubs or sometimes by their parents.

The Just42 bus works in 1 rurally isolated area running our outreach project. This offered young people in Sutton Heath a safe place to meet, to spend time with friends and with our youth workers. Through this project Just42 has reached a further 20 young people.

JUST42

COMPANY LIMITED BY GUARANTEE

THE TRUSTEES' REPORT *Continued*

YEAR ENDED 31 AUGUST 2017

Just42 has continued to support students during a lunch-time at Farlingaye High School, the workers have continued to work with lots of different young people as they minister in different areas of the school meeting young people they know through the different projects and also other young people in school.

During the summer term we built on the success of last year's Transition project. This year we visited 9 local primary schools introducing the year 6s to our team, telling them about our involvement at Farlingaye High school, inviting them to our youth clubs and getting them to think about the transition to high school.

Just42's vision statement is:

'To make a positive impact on the lives of young people and children in rural Suffolk'.

Throughout our work this year we have made a positive impact on the lives almost 2000 different children and young people.

2.2. Chairman's Report

On behalf of all the trustees I would like to thank everyone who has been involved in Just42 over the past year. I believe we have the most dedicated and committed team that we could hope for and with this attitude shining through to the children and young people that we work with it means that they feel truly valued as people and through this their confidence and faith grows.

We are now settled in our temporary accommodation which is working well, however this is not a long term solution and we are therefore playing our part in shaping the proposal that is being drawn up to present to Suffolk County Council for a new youth facility on the old site near Kingston field. This proposal must be submitted by the end of 2017 to meet the council deadline.

We have some staffing changes happening shortly as Ruth Blunt is heading off for maternity leave and Mary Howard will be covering Ruth's work as our temporary children's worker for the coming year. We also welcome Kylie Smith as our new youth work trainee.

I am pleased that Sandra Jones has joined Just42, in July, as a trustee. As Sandra's day job is admissions officer at Farlingaye High School this gives us another vital link into the school and the local young people who may need our help.

Again, looking forward to the coming year we hope and pray that through Just42, the young people we are working with, will know the peace of God's plan for their future and that everyone involved will be safe and find fulfilment in what they do.

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT *Continued*
YEAR ENDED 31 AUGUST 2017

2.3. Financial Review

Overview

At the end of the financial year the excess of income over expenditure amounted to £8,953 (2016: £14,535).

The total funds at that date were £74,604 (2016: £65,651) of which all is unrestricted. The total incoming resources from all charitable activities was £148,242 (2016: £146,656) and the total resources expended was £139,289 (2016: £131,121).

The charity is currently holding funds above its reserves policy with the plan of utilising this surplus by way of funding additional staff hours to further develop the charitable work.

Investment policy

The trustees endeavour to maximise the return on all the funds at their disposal. Operating funds are held in an interest-bearing investment account with Monmouthshire Building Society and a current account with the Bank of Scotland. Trustees regularly consider *alternative providers to ensure that the best return is secured whilst retaining sufficient fluidity to meet revenue demands.*

Reserves policy

The trustees acknowledge with thanks all the generous donations and grants received from supporters. These funds are used in the provision of the objects of the charity; however, trustees consider it prudent to maintain a reserve of approximately £32,000 which represents approximately 3 months expenditure.

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2017

2. REFERENCE AND ADMINISTRATIVE INFORMATION

Company Name: Just42
Company Number: 04504738
Charity Number: 1100831
Registered Address: 24 St John's Hill
Woodbridge IP12 1HS
Office Address: Woodbridge Youth Centre
The Avenue Kingston Road
Woodbridge IP12 4BA
Telephone: 01394 380992
Email: info@just42.org.uk

TRUSTEES

The trustees who served the company during the year were as follows:

G M Buchanan	(Chair, founding trustee and St John's PCC nominee)
Mrs M E Buchanan	(Founding trustee)
Mrs E Mayhew	(Appointed 22 nd February 2007)
Mr MJ Green	(Appointed 20 th March 2008 – St Johns nominee)
Ms Jackie Foden	(Appointed August 2010)
Mr W Herbert	(Appointed 19 th November 2014)
The Revd C Howard	(Appointed 19 th November 2014)
Mrs S Jones	(Appointed July 2017)

Bankers: Bank of Scotland
PO Box 1000. 33 Old Broad Street, London BX2 1LB

Monmouthshire Building Society
Monmouthshire house, John Frost Square, Newport
South Wales NP20 1PX

Independent Examiner: Ensors Accountants LLP, Blyth House,
Rendham Road, Saxmundham, IP17 1WA

JUST42
COMPANY LIMITED BY GUARANTEE
THE TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2017

3. PLANS FOR FUTURE PERIODS

The trustees have faith that there will be a long and sustainable future for Just42, delivering against our objectives, growing and developing and making a positive impact on the lives of young people.

4. TRUSTEES' RESPONSIBILITIES

The trustees are satisfied that the company charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or trustees have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company charity as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company charity.

5. SMALL COMPANY PROVISIONS

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

6. INDEPENDENT EXAMINATION

The trustees will seek to re-appoint Ensors Chartered Accountants as independent examiners to the charity at the annual general meeting.

Signed by order of the trustees

M E Buchanan

Mrs M E Buchanan
Trustee

Approved by the trustees on ... 2/12/17

JUST42
COMPANY LIMITED BY GUARANTEE
THE REPORT OF THE INDEPENDENT EXAMINER
YEAR ENDED 31 AUGUST 2017

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

JUST42

COMPANY LIMITED BY GUARANTEE

THE REPORT OF THE INDEPENDENT EXAMINER (CONTINUED)

YEAR ENDED 31 AUGUST 2017

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ensors Accountants LLP
Blyth House Rendham Road
Saxmundham
IP17 1WA

.....
23/12/17
Date

JUST42
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
[INCLUDING INCOME AND EXPENDITURE ACCOUNT]
YEAR ENDED 31 AUGUST 2017

	Notes	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
INCOMING RESOURCES							
Incoming resources from generated funds							
<i>Voluntary income:</i>							
Donations		101,430		101,430	91,959		91,959
<i>Activities for generating funds:</i>							
Subscriptions/ club income		-	9,442	9,442	-	10,170	10,170
Fund raising events		11,168	-	11,168	10,575	-	10,575
Investment income - Interest receivable		263	-	263	264	-	264
Incoming resources from charitable activities:							
Grants received - other		15,077	10,862	25,939	3,627	30,061	33,688
Total incoming resources		127,938	20,304	148,242	106,425	40,231	146,656
RESOURCES EXPENDED							
Costs of generating funds							
Fund raising costs		99	-	99	912	-	912
Furtherance of Charitable Objects	8	56,915	82,275	139,190	41,224	89,985	131,209
Total resources expended		57,014	82,275	139,289	42,136	89,985	132,121
Excess of income over expenditure		70,924	(61,971)	8,953	64,289	(49,754)	14,535
Transfers between funds		(61,971)	61,971	-	(49,754)	49,754	-
		8,953	-	8,953	14,535	-	14,535
Total funds brought forward		65,651	-	65,651	51,116	-	51,116
Total funds carried forward		74,604	-	74,604	65,651	-	65,651

All incoming resources and resources expended are derived from continuing activities.
All gains and losses recognised in the periods are included in the Statement of Financial Activities.

The notes on pages 14 to 20 form part of these financial statements

JUST42

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

As at 31 AUGUST 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	8,660	747
CURRENT ASSETS			
Debtors	5	2,500	1,900
Deposits & Cash at bank and in hand		32,067	31,701
Bank account		33,116	41,215
		<u>67,683</u>	<u>74,816</u>
Creditors: Amounts falling due within one year	6	1,739	9,912
NET CURRENT ASSETS		<u>65,944</u>	<u>64,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,604</u>	<u>65,651</u>
FUNDS			
Unrestricted funds		74,604	65,651
Restricted funds		-	-
Total funds		<u>74,604</u>	<u>65,651</u>

These financial statements were approved by the Trustees on the 2/12/2017 and are signed on their behalf by:



G M BUCHANAN [Chair]

The notes on pages 14 to 20 form part of these financial statements

Company Registration No: 04504738

Charity Registration No: 1100831

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011, the Statement of Recommended Practice for Charities (FRS 102), the Companies Act 2006 and applicable accounting standards (FRS 102) except where detailed below. The financial statements have been prepared in pounds sterling and have been rounded to the nearest pound.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2011 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 31 August 2017 are the first financial statements of Just 42 prepared in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1 September 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102. The principal accounting policies adopted are set out in note 1.9.

Just 42 is a public benefit entity.

Just 42 is a private company limited by guarantee incorporated in England and Wales, and a registered charity. The registered office is 24 St John's Hill, Woodbridge, IP12 1HS.

1.2 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

1.3 Going concern

The charity has made a surplus this year of £8,953 (2016: £14,535). The unrestricted reserves are at the upper end of the target level, therefore the trustees consider that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES (continued)

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants have been recognised in the Financial Statements in the period in which they are receivable and are reflected in restricted or unrestricted funds depending on the conditions attached to them.

1.6 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it related.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Grants are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

All costs allocated between expenditure categories of the Statement of Financial Activities are allocated directly, others are apportioned on an appropriate basis.

1.7 Fixed assets

Tangible fixed assets costing more than £400 are capitalised and included at cost, including any incidental expenses of acquisition.

1.8 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance.

Portacabins - 10% Straight line.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.11 Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year.

1.12 Taxation

The Association is a registered charity and its activities are exempt United Kingdom Income and Corporation Taxation.

1.13 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.14 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2017

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation

The charity estimates the rates of depreciation used to write down the different classes of assets the charity owns. This is based on prior experience of asset lives while taking into account any additional circumstances. Once fully depreciated over its useful life the asset should be stated at its residual value or £Nil if there is no residual value.

2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2017 £	2016 £
Independent examiner's remuneration	600	520
Depreciation of owned fixed assets	1,087	249

3. STAFF COSTS AND NUMBERS

	2017 £	2016 £
Salaries and wages	103,877	98,833
Social security cost	3,553	3,026
Pensions	2,822	2,071
Total	110,252	103,930

The average number of employees in the year is:	Full time	2	1
	Part time	10	13
	Volunteers	40	40

No employee received emoluments of more than £60,000

No Trustee received any remuneration or expenses during the year

JUST42**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *Continued*****YEAR ENDED 31 AUGUST 2017****4. TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 September 2015	10,921
Additions	9,000
At 31 August 2017	<u><u>19,921</u></u>
DEPRECIATION	
At 1 September 2016	10,174
Charge for the year	1,087
At 31 August 2015	<u><u>11,261</u></u>
NET BOOK VALUE	
At 31 August 2016	<u><u>8,660</u></u>
At 31 August 2015	<u><u>747</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
Gift Aid Tax refund	2,500	1,900
	<u><u>2,500</u></u>	<u><u>1,900</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
Income received in advance		9,312
Accruals	1,739	600
	<u><u>1,739</u></u>	<u><u>9,912</u></u>

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2017

7. FUNDS

Summary of movements on all funds by Category of Fund	Balance at 1 September 2016	Income	Expenses	Transfers Between Funds	Balance at 31 August 2017
	£	£	£	£	£
Unrestricted	65,651	127,938	(57,014)	(61,971)	74,604
Restricted	-	20,304	(82,275)	61,971	-
	<u>65,651</u>	<u>148,242</u>	<u>(139,289)</u>	<u>61,971</u>	<u>74,604</u>

Fund Category Description

Restricted

The restricted funds are kept to help achieve the objectives of the charity, which aims to facilitate all aspects of children and young people's development in their local community within a clearly Christian ethos.

8. EXPENDITURE

Furtherance of Charitable Objectives	Unrestricted	Restricted	Total 2017	Total 2016
	£	£	£	£
Salaries & NI	3	71,445	110,252	103,930
Training & travel	201	3,013	3,215	3,067
Club activities & purchases	-	7,817	7,817	10,734
Governance costs	17,907	-	17,907	13,478
	<u>56,915</u>	<u>82,275</u>	<u>139,190</u>	<u>131,209</u>

9. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS102..

None of the Trustees (or any persons connected with them) received any remuneration during the year, there were also no trustees that reclaimed expenses during the year for costs that they had incurred on behalf of the charity.

Total unconditional donations made from Trustees to the charity in the year total £385 (2016: £565).

JUST42

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *Continued*

YEAR ENDED 31 AUGUST 2017

10. VOLUNTEERS

Volunteers have, and continue to make a significant contribution to Just42 and to wider society.

- In 2016/2017 volunteers gave a generous 1,100 hours of their time towards helping Just42 achieve its aims.
- 40 people actively volunteered across a range of roles.
- During the year volunteers supported the work of the charity and its charitable activities.
- Several volunteers have helped with administration across the organisation.

11. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee given by the trustees of £10 per member.